

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB 318
Version:	Engrossed
Request Number:	NA
Author:	Rep. Ford/Sen. Taylor
Date:	4/4/2022
Impact:	See Analysis Below

Research Analysis

SB 318 increases the maximum age a police officer can be when entering the Oklahoma Police Pension and Retirement System from 45 to 50.

Prepared By: Emily McPherson

Fiscal Analysis

SB 318 in its current form increases the hiring limit from 45 to 50 years of age to become a participant in the Oklahoma Police Pension and Retirement System. (OPPRS). SB 318 was deemed a fiscal retirement bill pursuant to the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA), because the changes made in the measure would increase the normal costs to the retirement system;. However, according to the Legislative Actuary there are likely so few persons entering the system over the age of 45 that the anticipated normal cost increase would be minimal and immaterial to OPPRS's actuarial status.

Prepared By: John McPhetridge

Other Considerations

None.